**Form 50-883**

**NOTICE OF MEETING TO VOTE ON TAX RATE**

A tax rate of $0.185 per $100 valuation has been proposed by the governing body of Fairfield Hospital District

PROPOSED TAX RATE $ 0.185000 per $100

NO-NEW-REVENUE TAX RATE $ 0.211289 per $100

VOTER-APPROVAL TAX RATE $ 0.218964 per $100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Fairfield Hospital District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Fairfield Hospital District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Fairfield Hospital District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 10, 2020, 5:30 p.m. at the Freestone Medical Center – Board Room at 125 Newman St. Fairfield, TX. 75840

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Fairfield Hospital District is not required to hold an election to seek voter approval of the rate. However, you may express your support or opposition to the proposed tax rate by contracting the members of FHD Board of Directors or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: George Robinson, Jeff Taylor, Vance Oglesby, Carman Mannen, and Lisa Tate

ABSENT: David Lott, Brent Moore

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Fairfield Hospital District last year to the taxes proposed to be imposed on the average residence homestead by Fairfield Hospital District this year:

2019 2020 Change\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Total tax rate $0.215 . $0.185 Decrease of $0.035 per $100

(per $100 of value) or 14%

Average homestead $86,773 $94,882 Increase of $10,786

taxable value

Tax on average $213.85 $203.97 Decrease of $9.88

homestead

Total Tax Levy on $2,750,489 $2,408,268 Decrease of $342,221 or

all properties 14.44%

For assistance with tax calculations, please contact the tax assessor for Fairfield Hospital District at

[903-389-2336](tel:+1-903-389-2336) or 112 East Main Street -Fairfield, Texas, 75840 or <http://www.co.freestone.tx.us/page/freestone.County.Assessor.Collector> for more information.